



FINANCIAL STATEMENT

Date: January 13th, 2014

Airline: Malev Hungarian Airlines (MA-182)
 Date of Suspension: February 3rd, 2012
 Reason of Suspension: Ceased Operations
 ICCS Participant: Yes
 Exchange Rate: 13-Jan-14

Amounts held by IATA in favour of Malev Hungarian Airlines (MA-182)					Amounts due by Malev Hungarian Airlines (MA-182)					
Reported by	Curr.	Amounts held	Estimated in USD	Remarks	Reported by	Curr.	Amounts held	Estimated in USD	Remarks	
BSP CH	CHF	38,219.00	42,330.10	Balance Withheld	Central Billing	USD	(348.71)	(348.71)	Invoices Attached	
BSP RU	RUB	5,567,128.10	168,611.44	Balance Withheld	Corporate Finance	USD	(6,216.59)	(6,216.59)	Invoices Attached	
BSP HU	HUF	421,613,180.00	1,928,900.02	Balance Withheld (LO)	Prorate Agency	USD	(17,910.00)	(17,910.00)	Invoices Attached	
BSP ES	EUR	59.03	80.68	Balance Withheld	Refunds	USD	(18,226,649.24)	(18,226,649.24)	Approved - Not Settled	
BSP ES	EUR	598.10	817.48	Balance Withheld	Legal Fees	USD	(99,474.45)	(99,474.45)	Invoices Attached	
BSP RO	RON	189,772.17	57,098.79	Balance Withheld	Legal Fees	THB	(291.19)	(9.75)	Invoices Attached	
BSP IT	EUR	3.90	5.33	Balance Withheld	Legal Fees	EUR	(9,653.44)	(13,194.25)	Invoices Attached	
BSP UA	UAH	871,733.24	104,561.98	Balance Withheld (LO)	Publications	EUR	(6,016.35)	(8,223.10)	Invoices Attached	
BSP PL	EUR	8.06	11.02	Balance Withheld	MISC/PAX	USD	(187.51)	(187.51)	Invoices Attached	
BSP GR	EUR	170.19	232.61	Balance Withheld	ICCS Fee	USD	(92.42)	(92.42)	Invoices Attached	
BSP EE	EUR	356.40	487.12	Balance Withheld	BSP HU	USD	(200,000.00)	(915.01)	Balance Withheld	
BSP CY	EUR	223.16	305.01	Balance Withheld	BSP UA	UAH	(149,366.25)	(17,916.07)	RFND - Court Decision	
BSP SY	SYR	5,895,360.57	41,722.30	Balance Withheld (LO)	BSP FR	EUR	(2,913.72)	(3,982.45)	Balance Withheld	
BSP SY	USD	340,030.02	340,030.02	Balance Withheld (LO)	BSP FR	EUR	(805,435.56)	(1,069,835.14)	RFND - Court Decision	
CASS NL	EUR	29,436.11	40,233.05	Balance Withheld	BSP GB	GBP	(153.55)	(253.04)	Balance Withheld	
CASS BE	GBP	11,493.32	18,940.25	Balance Withheld	BSP TH	THB	(40,494.05)	(1,356.05)	Balance Withheld (LO)	
CASS CH	CHF	3,909.55	4,330.09	Balance Withheld	BSP IL	USD	(91,644.02)	(91,644.02)	Balance Withheld (LO)	
CASS IE	EUR	8,849.42	12,095.32	Balance Withheld	BSP TH	USD	(1,210.53)	(1,210.53)	Legal Fee	
CASS IT	EUR	165.28	225.90	Balance Withheld	CASS NL	EUR	(29,436.11)	(40,233.05)	Balance Withheld	
CASS RO	EUR	1,272.11	1,738.71	Balance Withheld	BSP SE	SEK	(1,278.19)	(197.08)	Balance Withheld (LO)	
CASS TR	EUR	2,520.20	3,444.59	Balance Withheld	ICH	USD	(211,308.00)	(211,308.00)	P03JAN 2012	
CASS GB	GBP	4,668.71	7,693.73	Balance Withheld	ICH	USD	(5,072,333.00)	(5,072,333.00)	P04JAN 2012 - P04JUL2012	
CASS FR	EUR	8,373.58	11,444.95	Balance Withheld						
ICCS	USD	10,490,761.55	10,490,761.55	Balance Withheld						
ICH	USD	6,420,789.00	6,420,789.00	P04JAN 2012 - P04JUL2012						
Central Billing	EUR	15,304.62	20,918.24	Balance Withheld						
Total amount held estimated in USD			19,717,809.28		Total amount due estimated in USD			(24,883,489.46)		

Net amount due by Malev Hungarian Airlines (MA-182) estimated in USD (5,165,680.18)

NOTES:

Total ICH (estimated in USD):	1,137,148.00
Total withheld funds BSP (estimated in USD):	2,685,193.91
Total owed to BSP (estimated in USD):	(1,187,309.39)
Total withheld funds ICCS (estimated in USD):	10,490,761.55
Total withheld funds CASS (estimated in USD):	100,146.59
Total owed to CASS (estimated in USD):	(40,233.05)
Total refunds approved but not settled (estimated in USD):	(18,226,649.24)
Total Credit in Central Billing (estimated in USD):	20,918.24
Total debt with other units (estimated in USD):	(145,656.78)
Net amount due by the airline (estimated in USD):	(5,165,680.18)